What Is An Asset Management System

What is an asset management system? In short, it's any process a company or organization uses to keep track of the equipment and inventory vital to day-to-day operation of their businesses. Exactly how those assets are managed, though, is highly variable. In large part, it depends on whether the organization in question is aware of the assets they own, and whether they're aware of the potential ramifications of an inefficient tracking system. An accurate, real-time asset tracking system is more important than a lot of companies realize. Unfortunately, companies who don't have a handle on their asset management typically lose considerable amounts of money and time before they begin to seek a better solution. Thanks to the cloud and mobile technology, there is indeed a better way to track your assets. Asset Panda offers our clients a platform that's extremely intuitive and easy to use. We've invested hundreds of hours to research and develop a robust set of features that empower clients to manage their assets exactly how they want – and at a fraction of the cost of our competitors. All that's needed to track your inventory in real time, 24 hours a day, is the mobile device you already carry. A lot of organizations are managing their equipment and inventory through a manual process, including spread sheets over which an employee or employees are tasked with the responsibility of maintaining. These days, a significant percentage of companies are doing more with less – requiring staff to take on a higher volume of work, and without adding headcount. The urgent matters and assorted fires that occur over the course of a day or week push asset management ever further down the list of priorities. The result: forgotten items, broken or lost equipment, human error, hours spent searching for items that have mysteriously disappeared, inaccurate information needed for accounting and compliance, customer dissatisfaction, to name just a few possibilities. The bottom line is that companies need a more effective means to track their vital inventory – an asset management system that's not only simple and powerful, but completely customizable. No two organizations are the same, and so it stands to reason that a "one size fits all" approach doesn't work for asset management. With Asset Panda's free Android and iOS apps that sync with the cloud, you have access to such data as check in/check out, maintenance and repair schedules and history. Within seconds, you can pinpoint an asset's location, who has it and its condition. A built-in barcode scanner eliminates the need to purchase additional equipment that requires maintenance and, ultimately, replacement. And Asset Panda entitles you to an unlimited number of users. The tool is completely customizable, enabling you to create your own fields, labels, notifications, actions, electronic signatures and reports. You also may tie your work orders to assets logged into the Asset Panda tool. Pull up, review and share the information needed by your accounting and compliance team, with the assurance that your data is accurate and up to date. The entire lifecycle of every one of your vital assets is as near as your hand